



## Marathon Hits 12.89 g/t Au over 5.40 m (TT) and 13.94 g/t Au over 2.70m (TT) in the Main Zone at the Leprechaun Gold Deposit

TORONTO, ON – March 25, 2013 - Marathon Gold Corporation (“Marathon” or the “Company”) (MOZ: TSX) today announced high-grade gold intersections from step-out drilling located 80 to 150 meters down dip of previous Marathon drilling in the Main Zone, Leprechaun Gold Deposit, Valentine Lake Project, Newfoundland (Figure 1). This new drilling continues to define and expand high-grade shoots within the open pit and underground resource areas of the Main Zone, Leprechaun Gold Deposit.

Highlights include:

- Main Zone high-grade gold intercept: 4.26 g/t Au over 32.40 meters (TT) with 12.89 g/t Au over 5.40 meters (TT), and 13.94 g/t Au over 2.70 meters (TT) in VL-13-526.
- Main Zone high-grade cut gold intercept: 6.15 g/t Au over 2.70 meters (TT) with 14.71 g/t Au over 0.90 meters (TT) in VL-13-527.
- Main Zone high-grade cut gold intercept: 4.27 g/t Au over 2.70 meters (TT) with 11.28 g/t Au over 0.90 meters (TT) in VL-13-525.
- VL-13-525 is the deepest hole to the south west and expands the deposit along strike at depth.
- Future drilling at the Leprechaun Deposit will focus on expanding the high grade underground zones.

“These new high grade gold intercepts drilled down-dip on high-grade shoots within the Leprechaun Main Zone demonstrates that our geological model is working well in addition we are working to develop open pit resources at the Frank, Valentine East and Sprite zones” said Phillip Walford, President and CEO of Marathon Gold.

TABLE 1: Significant Assay Intervals from drill holes at the Leprechaun Gold Deposit.

DDH	Section	From	To	Core Length (m)	TT (m)	Gold (g/t) Uncut
VL-13-519	10320	132	135	3	2.85	1.95
		192	195	3	2.85	1.77
VL-13-520	10070	306	309	3	2.85	2.84
		329	333	4	3.8	3.02
		339	342	3	2.85	4.03
VL-13-524	10190	290	293	3	2.85	2.75
VL-13-525	9830	238	244	6	5.4	1.52
		259	262	3	2.7	2.85
		298	301	3	2.7	4.27
including		299	300	1	0.9	11.28
VL-13-526	9960	126	129	3	2.85	1.58
		194	197	3	2.7	1.16

		228	264	36	32.4	4.26
including		231	234	3	2.7	13.94
including		258	264	6	5.4	12.89
VL-13-527	10150	243	246	3	2.85	1.74
		271	274	3	2.85	2.43
		382	385	3	2.7	6.15
including		382	383	1	0.9	14.71

*Holes VL-13-521, 522 and 523 were press released March 3, 2013*

To view Figure #1 please click on the following:

The Valentine Lake Project is 100% owned by Marathon Gold Corporation ([July 9, 2012 news release](#)). The 10,000 meter winter 2013 diamond drilling program announced on January 15, 2013 is nearing completion. All grades in this release did not require cutting, and all thicknesses are estimated true thicknesses.

All of the samples were analyzed at Eastern Analytical Laboratory Ltd., in Springdale, Newfoundland. Samples were assayed using lead collection fire assay with AA (atomic absorption) finish. Due to the coarse nature of the gold at the Leprechaun Gold Deposit, the metallic screening method is used on economically important intersections using standard fire assay techniques. The reported values in this release are fire assay results.

Sherry Dunsworth, M.Sc., P. Geo., VP of Exploration, Marathon's Qualified Person, has reviewed the contents for accuracy and has approved this press release on behalf of Marathon.

### **About the Valentine Lake Project**

Marathon Gold Corporation is the 100% owner of the Valentine Lake Project. The Leprechaun Gold Deposit is situated at the south-western end of the Valentine Lake Project, and the Valentine East Gold Zone is located 17 kilometers along strike running in a north-easterly direction. The J. Frank Zone, which currently extends over an area in excess of 1.4 kilometers in length and 250 meters in width, is located up to 0.5 kilometers southwest along strike from the current Resource boundary of the Leprechaun Gold Deposit. These gold occurrences form part of a 23 kilometer long, highly prospective gold-bearing mineralized corridor focused along the Valentine Lake thrust fault.

### **About the Leprechaun Gold Deposit**

The Leprechaun Gold Deposit has a combined NI 43-101 compliant Measured and Indicated Resource of 9,537,000 tonnes grading 2.22 g/t Au, for a total estimated 682,000 ounces of Au ([October 22, 2012 news release](#)). The Inferred Resource is 1,959,000 tonnes grading 2.30 g/t Au, for an estimated 145,000 ounces of Au. This Resource was estimated using a 0.5 g/t Au minimum cut-off for open pit resources and 1.5 g/t Au for underground resources. The Leprechaun Gold Deposit is open at depth and along strike.

## About Marathon Gold Corporation

Marathon Gold Corporation is a North American gold resource development company, with projects located in the mining friendly province of Newfoundland and Labrador, the prolific Coeur d'Alene Mining District of Idaho and the historic gold rich Greenhorn District of Oregon, USA. Marathon has a project pipeline consisting of early stage exploration to advanced resource development projects. Marathon is continually evaluating new gold resource development projects of merit that are located within the Americas. Marathon's focused and low-cost approach to exploration and resource development has an established record of delivering rapid growth. For more information visit: [www.marathon-gold.com](http://www.marathon-gold.com)

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*Except for statements of historical fact relating to Marathon Gold Corporation, certain information contained herein constitutes "forward-looking statements". Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "considers", "intends", "targets", or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could". We provide forward-looking statements for the purpose of conveying information about our current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Marathon Gold Corporation's public filings, which may be accessed at [www.sedar.com](http://www.sedar.com). Other than as specifically required by law, we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, results or otherwise.*