



Marathon Zone Expanding with 2.74 g/t Au over 24.2m (TT), 2.71 g/t Au over 16.5 m (TT), and 2.58 g/t Au over 15.4 m (TT), Valentine Gold Camp

TORONTO, ON – November 25, 2014 - Marathon Gold Corporation (“Marathon” or the “Company”) (TSX: MOZ) today announced very positive results from continued drilling (MA-14-004 to MA-14-009) at the newly discovered gold-rich Marathon Zone, located 7 kilometers northeast along strike from the Leprechaun Gold Deposit and 5 kilometers southwest along strike from the Victory Gold Deposit, Valentine Gold Camp (**Figure 1**). The gold mineralization is hosted within multiple stacked, quartz-tourmaline-pyrite (QTP) veining, identical in appearance to the gold-bearing veining found throughout the rest of the Valentine Gold Camp.

The new drill holes MA-14-004 to MA-14-009 have intersected wide intervals of gold mineralization enclosing narrower high-grade ore shoots over a more than 120 meter strike length and confirm the existence of a major QTP-gold veining system. The drill holes MA-14-001 to MA-14-009 define what currently appears to be a near vertical gold mineralized corridor ranging from 50 to 80 meters in true width and currently drilled to a vertical depth of up to 200 meters. The zone is open along strike and at depth with assays pending from additional drill holes MA-14-010 to MA-14-017 (**Figure 1**).

Drilling continues at the Marathon Zone and the discovery of QTP-gold bearing veining in outcrop and new trenching for up to 2 kilometers along strike northeast into the Narrows and Triangle Zones continue to provide additional drill-ready targets. Channel results from these new trenches are pending.

Highlights:

- New wide intervals of gold mineralization include 2.74 g/t Au over 24.2 meters (true thickness) (TT) in MA-14-009, 2.71 g/t Au over 16.5 meters (TT) and 2.35 g/t Au over 11.6 meters (TT) in MA-14-005, 2.58 g/t Au over 15.4 meters (TT) in MA-14-006 and 2.50 g/t Au over 5.50 meters (TT) in MA-14-004.
- New narrow, high-grade gold intervals include 49.28 g/t Au over 0.6 meters (TT) in MA-14-006, 35.72 g/t Au over 0.6 meters (TT), 6.65 g/t Au over 1.7 meters (TT) and 5.99 g/t Au over 2.20 meters (TT) in MA-14-009, and 10.26 g/t Au over 0.6 meters (TT), 10.01 g/t Au over 0.6 meters (TT), 7.61 g/t Au over 3.9 meters (TT) and 7.20 g/t Au over 0.6 meters (TT) in MA-14-005.
- These first nine drill holes into the Marathon Zone have intersected an area of multiple stacked gold-bearing QTP veining that defines a near vertical mineralized corridor that is currently up to 80 meters wide and 200 meters deep, and is open along strike to both the southwest and northeast. Assays are pending for additional drill holes MA-14-010 to MA-14-017.
- Drilling currently ongoing at the Marathon Zone is designed to further increase the strike length of this new gold-rich zone and quickly develop significant new open-pit resource(s) in this area proximal to the Valentine Lake Thrust Fault, Valentine Gold Camp.
- Marathon plans to continue focused drilling in the Marathon Zone until drilling ends in early December, review the results and then resume drilling at the Marathon Zone and test the other targets along strike of the Marathon Zone in early January, 2015.

“We are extremely pleased as we continue to intersected additional wide intervals of good grade Au in each new drill hole in the Marathon Zone”, said Phillip Walford, President and CEO of Marathon. “The mineralized corridor is wide, continues open along strike and at depth, and is returning very good open pit grades. The Marathon Zone is certainly shaping up to be the most promising mineralized area found to date in the Valentine Gold Camp outside of the Leprechaun Gold Deposit. The

Marathon Zone is one of several drill targets along a 2km strike that gives this entire area a high priority for further work. We are rapidly moving towards the development of another open pit gold resource in the Valentine Gold Camp”.

TABLE 1: Significant assay intervals from the Marathon Zone drill holes MA-14-004 to MA-14-009

DDH*	Section	From	To	Core Length (m)	TT (m)	Gold (g/t) (uncut)
MA-14-004	17170	8	12	4	2.2	1.93
		19	31	12	6.6	1.26
including		26	27	1	0.6	5.51
		43	46	3	1.7	1.43
		52	61	9	5.0	0.98
		74	84	10	5.5	2.50
MA-14-005	17200	80	110	30	16.5	2.71
including		93	100	7	3.9	7.61
		129	150	21	11.6	2.35
including		129	130	1	0.6	10.01
including		134	135	1	0.6	10.26
including		145	146	1	0.6	7.20
		173	176	3	1.7	1.28
		189	192	3	1.7	4.83
		200	204	4	2.2	2.02
MA-14-006	17250	23	26	3	1.7	1.34
		97	125	28	15.4	2.58
including		100	101	1	0.6	49.28
		135	138	3	1.7	1.44
MA-14-007	17250	20	23	3	1.7	1.74
		32	35	3	1.7	1.47
		63	69	6	3.3	1.52
MA-14-008	17250	108	112	4	2.2	2.45
MA-14-009	17280	49	52	3	1.7	2.35
		70	114	44	24.2	2.74
including		85	88	3	1.7	6.65
including		93	97	4	2.2	5.99
including		100	101	1	0.6	35.72

***Assays pending for MA-14-010 to MA-14-017**

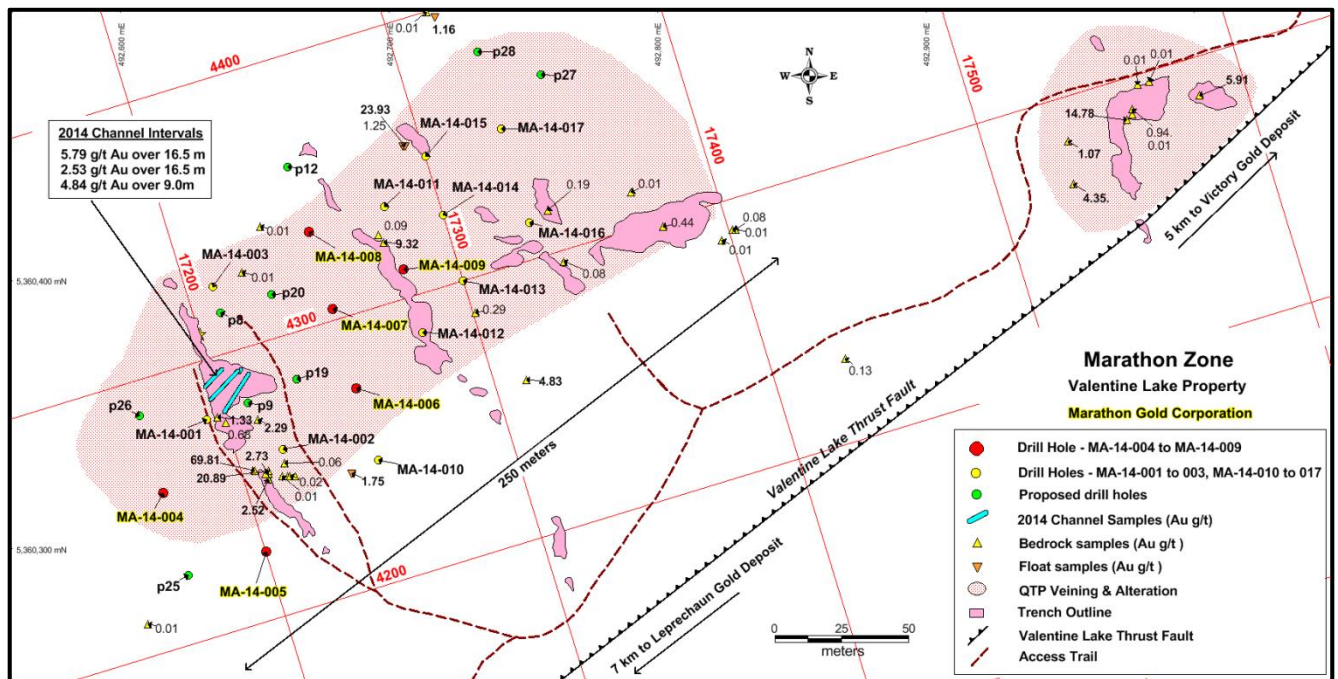


Figure 1: Location map showing the location of the new DDH's MA-14-004 to MA-14-009, previously released DDH's MA-14-001 to MA-14-003, proposed DDH's and 2014 channel and grab samples.

All of the samples were fire assayed at Eastern Analytical Laboratory Ltd., in Springdale, Newfoundland.

Sherry Dunsworth, M.Sc., P. Geo., VP of Exploration, Marathon's Qualified Person, has reviewed the contents for accuracy and has approved this press release on behalf of Marathon.

About Marathon Gold Corporation

Marathon Gold is a Toronto based gold resource company with exploration focused on its 100% owned Valentine Lake Property located in central Newfoundland. The Valentine Lake Property currently hosts two near-surface, mainly pit-shell constrained, NI 43-101 compliant gold resources totaling 816,000 oz gold at 2.24 g/t (Measured & Indicated) and 149,000 oz gold at 2.64 g/t (Inferred), (August, 2013). These resources, which are open along strike and to depth, cover less than 5% of the total length of the highly prospective Valentine Lake Thrust Fault and associated splay faults which host the majority of the gold mineralization within the property. Newly discovered gold zones, including the Sprite Zone and Marathon Zone, have returned wide intervals of near-surface good gold grades and have yet to be incorporated into new gold resources for the Valentine Lake Property. For more information please visit www.marathon-gold.com.

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