



Marathon Zone Continues to Expand in Preparation for Resource Update, Valentine Gold Camp, Newfoundland

TORONTO, ON – March 30, 2015 - Marathon Gold Corporation (“Marathon” or the “Company”) (TSX: MOZ) today announced positive results from the last drill holes of the winter 2015 drilling campaign at the new Marathon Gold Deposit, located 7 kilometers northeast along strike from the Leprechaun Gold Deposit and 5 kilometers southwest along strike from the Victory Gold Deposit, Valentine Gold Camp (**Figure 1**). This new deposit consists of dominantly shallow southwest dipping, multiple vertical stacked gold-bearing quartz-tourmaline-pyrite (QTP) tensional veining identical in appearance to the gold-bearing QTP veining found elsewhere throughout the Valentine Gold Camp. A resource update will be completed in the second quarter of 2015.

These latest drill holes into the Marathon Gold Deposit have succeeded in both expanding the dimensions of the Main mineralizing corridor and further defining a new South mineralized corridor located closer to the Valentine Lake Thrust Fault (Figure 1). New drill intercepts in the Main mineralized corridor included 2.85 g/t Au over 12.4 meters true thickness (TT) in MA-15-038, 1.03 g/t Au over 25.8 meters (TT) in MA-15-043, and 1.64 g/t Au over 12.6 meters (TT) in MA-15-046. New near-surface high-grade gold intercepts in the South mineralized corridor included 9.28 g/t Au over 2.6 meters.

The Main Marathon corridor has a current strike length of over 350 meters, a true width ranging from 50 to 100 meters, and a vertical depth of more than 200 meters with a second near surface mineralized corridor developing closer to the Valentine Lake Thrust Fault (**Figure 1**). Both the Main and South mineralized corridors are open along strike and to depth.

Highlights (all drill intercepts reported at true thickness):

- Drilling along the Main mineralized corridor intersected 2.85 g/t Au over 12.4 meters with 6.51 g/t Au over 3.9 meters in MA-15-038, 1.03 g/t Au over 25.8 meters with 10.28 g/t Au over 0.6 meters and 5.59 g/t Au over 0.6 meters in MA-15-043, and 1.64 g/t Au over 12.6 meters (TT) in MA-15-046.
- Near surface drilling in the South mineralized corridor intersected 9.28 g/t Au over 2.6 meters and 1.23 g/t Au over 2.0 meters in MA-15-047 and 7.06 g/t Au over 2.1 meters in MA-15-037.
- All drill holes (MA-14-001 to MA-15-047) have intersected multiple stacked, gold-bearing quartz-tourmaline-pyrite veining and confirm a Main mineralized corridor with a current strike length in excess of 350 meters, a true width that ranges from 50 to 100 meters and a vertical depth in excess of 200 meters (Figure 1).
- Micon International is currently completing new open pit resources for the Marathon and Sprite Deposits as well as updating the Victory deposit resource. The Valentine Gold Camp currently has a resource of 816,000 oz Au (M&I) grading 2.24 g/t and 149,000 oz Au (Inferred) grading 2.64 g/t, almost all of which is open pit resource in the Leprechaun Deposit.

“The success of our winter 2015 drilling campaign at the Marathon Deposit further supports the untapped potential of the Valentine Gold Camp. We have over 5 kilometers of gold showings to the northeast of the current Marathon deposit, 5 kilometers of bog-cover prospective ground immediately to the southwest and numerous potential parallel zones around the Marathon Deposit. All of these areas are yet to be drill tested and will be an integral part of the ongoing development of Valentine Gold Camp.” said Phillip Walford, President and CEO of Marathon.

TABLE 1: Significant assay intervals from the Marathon Deposit drill holes MA-15-037 to MA-15-047.

DDH	Section	Zone	From	To	Core Length (m)	True Width (m)*	Gold (g/t) (Uncut)
MA-15-037	17265	SOUTH	35	38	3	2.1	7.06
		MAIN	78	81	3	2.1	7.64
		MAIN	101	104	3	2.1	2.07
		MAIN	143	147	4	2.8	1.04
		MAIN	165	175	10	7.0	1.87
MA-15-038	17370	MAIN	80	83	3	2.0	2.00
		MAIN	180	199	19	12.4	2.85
including			184	190	6	3.9	6.51
		MAIN	224	227	3	2.0	1.76
MA-15-039	17315	MAIN	88	91	3	2.1	1.19
		MAIN	178	181	3	2.1	1.03
MA-15-040	17210	MAIN	114	126	12	7.2	1.64
		MAIN	132	136	4	2.4	1.50
MA-15-041	17400	MAIN	68	71	3	2.1	1.81
MA-15-042	17400	SOUTH	43	46	3	2.0	1.06
		SOUTH	76	79	3	2.0	1.50
MA-15-043	17330	SOUTH	3	6	3	1.8	1.08
		MAIN	108	111	3	1.8	3.85
		MAIN	190	233	43	25.8	1.03
including			215	216	1	0.6	10.28
including			227	228	1	0.6	5.59
MA-15-044	17400	SOUTH	63	66	3	2.0	1.22
MA-15-045	17090	MAIN	10	16	6	3.9	5.19
including			11	12	1	0.7	24.29
MA-15-046	17130	MAIN	10	13	3	2.1	2.60
		MAIN	19	37	18	12.6	1.64
MA-15-047	17130	SOUTH	51	55	4	2.6	9.28
including			54	55	1	0.7	34.72
		SOUTH	72	75	3	2.0	1.23

***TT-Denotes true thickness**

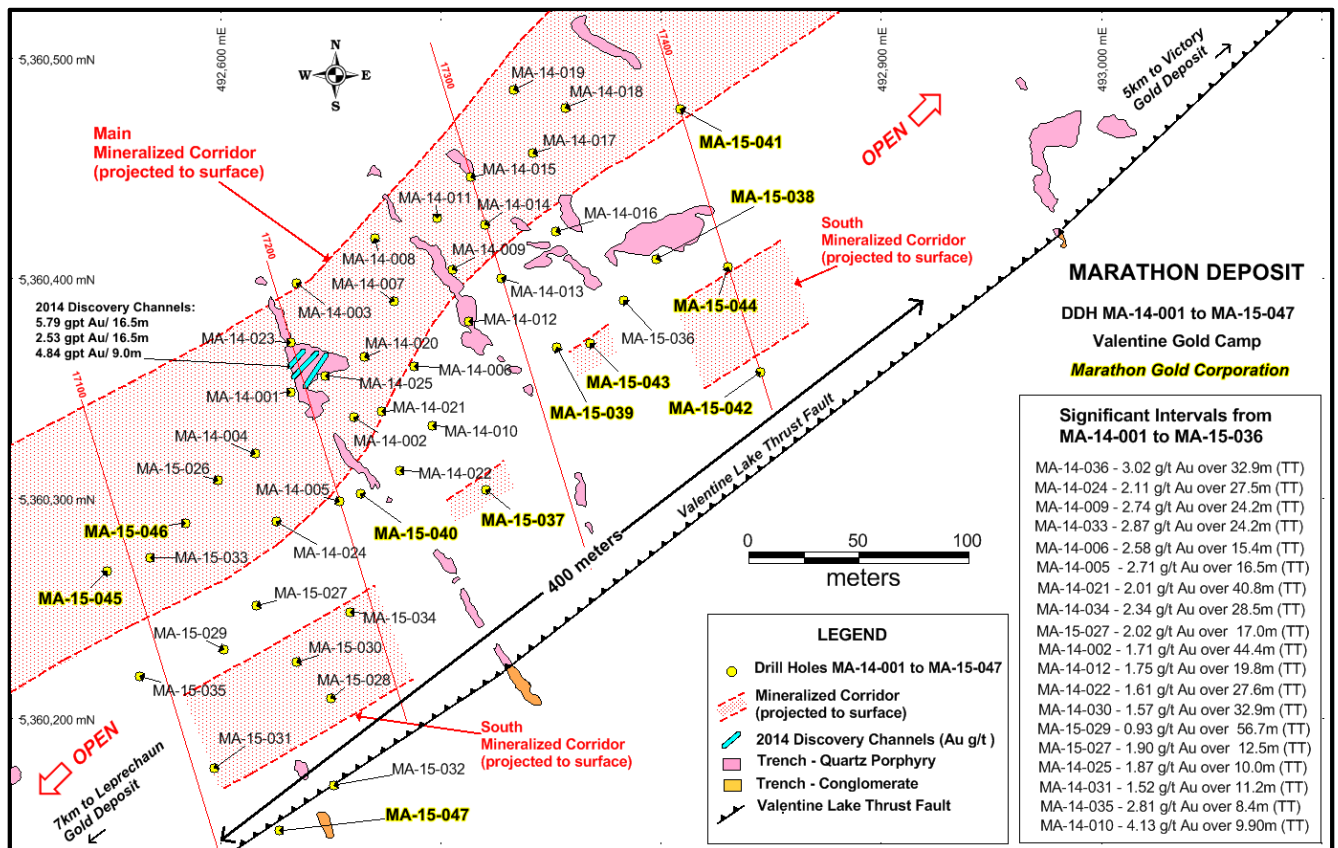


Figure 1: Map showing the location of the new DDH's MA-15-037 to MA-15-047, previously released DDH's MA-14-001 to MA-15-036, and mineralized corridors of the Marathon Deposit, Valentine Gold Camp.

All of the samples were fire assayed at Eastern Analytical Laboratory Ltd., in Springdale, Newfoundland.

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Sherry Dunsworth, M.Sc., P. Geo., VP of Exploration, Marathon's Qualified Person, has reviewed the contents for accuracy and has approved this press release on behalf of Marathon.

About Marathon Gold Corporation

Marathon Gold is a Toronto based gold resource company with exploration focused on its 100% owned Valentine Gold Camp located in central Newfoundland. The Valentine Gold Camp currently hosts two near-surface, mainly pit-shell constrained, NI 43-101 compliant gold resources totaling 816,000 oz. gold at 2.24 g/t (Measured & Indicated) and 149,000 oz. gold at 2.64 g/t (Inferred), (August, 2013). These resources, open along strike and to depth, cover less than 5% of the total length of the highly perspective Valentine Lake Thrust Fault and associated splay faults which host the majority of the gold mineralization within the property. Newly discovered gold zones, including the Sprite Zone and Marathon Zone, have returned wide intervals of near-surface good gold grades and have yet to be incorporated into new gold resources for the Valentine Gold Camp. For more information please visit www.marathon-gold.com.

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