

Marathon Gold to Participate at the BMO Global Metals and Mining Conference and PDAC 2017

TORONTO, ON – February 24, 2017 – Marathon Gold Corporation (“Marathon” or the “Company”) (MOZ: TSX) is pleased to announce that, Marathon’s President & Chief Executive Officer, Phillip Walford will be attending the BMO Capital Markets 26th Annual Global Metals & Mining Conference in Hollywood, Florida from February 26, 2017 to March 1, 2017.

Marathon will also be attending PDAC 2017 International Convention in Toronto, Canada, Booth #2241 in the Investor Exchange from Sunday through Wednesday, March 5-8, 2017. Company representatives will be available to provide updates on the ongoing drilling campaign at the Valentine Lake Gold Camp in Newfoundland, Canada.

An updated presentation will be available on the Company's website at www.marathon-gold.com.

About Marathon Gold Corporation

Marathon Gold Corporation (TSX: MOZ) is a gold exploration company rapidly advancing its 100% owned Valentine Lake Gold Camp located in Newfoundland, one of the top mining jurisdictions in the world. The Valentine Lake Property currently hosts four near-surface, mainly pit-shell constrained, gold resources totaling 1,388,200 oz. gold at 1.91 g/t (Measured & Indicated) and 766,500 oz. gold at 2.24 g/t (Inferred), (February 2017). These resources occur over a 20-km long system of gold bearing veins and much of the 24,000-hectare property has not been explored in detail to date. Drilling in 2017 will continue to focus on expanding the Marathon Deposit at surface and to depth. The property is accessible by a year-round gravel road, is located proximal to Newfoundland’s main electrical grid, and the Company has constructed and maintains a 50-person all-season camp at the project. Recent metallurgical tests have demonstrated 93% to 98% recoveries via conventional milling and 50% to 70% recoveries via low cost heap leaching at both the Leprechaun and Marathon Deposits. To find out more information on the Valentine Lake Gold Camp please visit www.marathon-gold.com.

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CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

Except for statements of historical fact relating to Marathon Gold Corporation, certain information contained herein constitutes "forward-looking statements". Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as "expects", "anticipates", "plans", "believes", "considers", "intends", "targets", or negative versions thereof and other similar expressions, or future or conditional verbs such as "may", "will", "should", "would" and "could". We provide forward-looking statements for the purpose of conveying information about our current expectations and plans relating to the future and readers are cautioned that such statements may not be appropriate for other purposes. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions will not prove to be accurate, that assumptions may not be correct and that objectives, strategic goals and priorities will not be achieved. These risks and uncertainties include but are not limited to those identified and reported in Marathon Gold Corporation's public filings, which may be accessed at www.sedar.com. Other than as specifically required by law, we undertake no obligation to update any forward-looking statement to reflect events or circumstances after the date on which

such statement is made, or to reflect the occurrence of unanticipated events, whether as a result of new information, future events, results or otherwise.